

YANCEY COUNTY SUMMARY – 2008

	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT
OUTPUT	\$31,714,446	\$3,173,978	\$6,719,936	1.3120	\$41,608,359
LABOR INCOME	\$14,743,980	\$921,778	\$1,717,654	1.1790	\$17,383,412
EMPLOYMENT	496	33	71	1.2095	600
TOTAL IMPACT OF HEALTH CARE INDUSTRY — LOCAL RETAIL SALES					\$6,270,279
MEDICAID EXPENDITURES					\$25,505,357
NUMBER OF MEDICAID ELIGIBLE					3,922
FEDERAL TRANSFER PAYMENTS					\$114,352,000

- In 2008 it is estimated that Yancey County's health care industries produced over \$31 million in direct output revenue and contributed an additional \$10 million (indirect and induced) in health care goods and services for a total dollar output value that can be attributed to health care industries of \$41 million. The Output multiplier (1.3120) shows that for every \$1 in revenue produced by health care industries and additional \$0.31 was generated in the county's economy.
- Health care industries paid in wages and benefits to its employees over \$14 million (direct) and contributed an additional \$3 million (indirect and induced) for a total labor income that can be attributed to health care industries of \$17 million. The Labor Income multiplier (1.1790) shows that for every \$1 paid in wages/benefits paid to health care industry employees produced an additional \$0.17 in other wages/benefits throughout the county.
- In 2008 health care industries employed an estimated 496(direct) and generated an additional 104 (indirect and induced) full/part time workers for a total work force that can be attributed to health care industries of 600. The Employment multiplier (1.2095) shows that for every 1 worker employed in the health care industry, an additional 0.20 workers are employed in the county's work force.
- In 2008, county total personal income and gross retail sales data show that approximately 36% of personal income generated was spent in local retail stores. Using this retail sales capture ratio of 36% it is estimated that the \$17 million paid to health care and support employees generated over \$6 million in local retail sales. Not all retail sales are taxed by the state or local governments. However, one can assume that much of the \$6 million generated by retail sales would be subject to both state and county taxes – generating additional revenue.

YANCEY**2008**

Population	18,503
Area Sq. Miles	312
Persons per square mile	59
Number Employed	5,701
Unemployment Rate	7.8%
# of Industries	121
# of Households	8,314
Per Capita Income	\$22,337
Median Household Income	\$35,707
Total Personal Income	\$413,296,500
Gross County Retail Sales	\$149,078,000
Local Retail Sales Capture Ratio	36.07%
Federal Medical Transfer Payments	\$114,352,000
Number of Medicaid Eligibles	3,922
Medicaid Expenditures	\$25,505,357

HEALTH SECTOR	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT	ESTIMATED RETAIL SALES GENERATED
Pharmacies, Health and Personal Care Stores						
Output	\$2,661,245	\$236,531	\$508,119	1.2798	\$3,405,896	
Labor Income	\$1,221,146	\$72,382	\$141,663	1.1753	\$1,435,191	\$517,680
Employment	44	2	5	1.1722	52	
Home Health Care Services						
Output	\$1,365,836	\$95,789	\$321,704	1.3057	\$1,783,328	
Labor Income	\$539,182	\$20,355	\$61,628	1.1521	\$621,165	\$224,057
Employment	36	1	3	1.1217	40	
Physicians, Dentists, other Health Professionals						
Output	\$6,284,116	\$568,694	\$1,390,417	1.3118	\$8,243,227	
Labor Income	\$2,260,294	\$125,663	\$262,818	1.1719	\$2,648,775	\$955,426
Employment	80	6	15	1.2594	101	
Ambulatory and Outpatient Health Care Services						
Output	\$0	\$0	\$0	0.0000	\$0	
Labor Income	\$0	\$0	\$0	0.0000	\$0	\$0
Employment	0	0	0	0.0000	0	
Hospitals						
Output	\$14,206,427	\$1,784,782	\$2,458,223	1.2987	\$18,449,432	
Labor Income	\$5,739,055	\$555,110	\$689,341	1.2168	\$6,983,506	\$2,518,984
Employment	154	18	26	1.2867	198	
Nursing and Residential Care Facilities						
Output	\$7,196,822	\$488,182	\$2,041,472	1.3515	\$9,726,476	
Labor Income	\$4,984,303	\$148,268	\$562,204	1.1425	\$5,694,776	\$2,054,132
Employment	182	5	22	1.1486	209	
TOTAL						
Output	\$31,714,446	\$3,173,978	\$6,719,936	1.3120	\$41,608,359	
Labor Income	\$14,743,980	\$921,778	\$1,717,654	1.1790	\$17,383,412	\$6,270,279
Employment	496	33	71	1.2095	600	